



(In the event of discrepancy the Spanish-language version prevails)

TO THE NATIONAL STOCK EXCHANGE COMMISSION (CNMV)

Bilbao, 30th July 2021

Dear Sir / Madam,

Pursuant to the provision of article 227 of the revised text of Securities Market Act, approved by Royal Decree legislative 4/2015, of 23rd October, KUTXABANK, S.A. (henceforth, “**Kutxabank**”) hereby announces the following:

RELEVANT INFORMATION

Kutxabank has participated in the 2021 EU-wide stress test exercise (*SSM Stress Test*) conducted by the European Central Bank (ECB), in cooperation with the European Banking Authority (EBA) and the European Systemic Risk Board (ESRB).

Within the scope of this participation, Kutxabank echoes the announcements made today by the ECB on the Stress Test at European level and fully acknowledges the results of this exercise, which have been published on the ECB's website (www.bankingsupervision.europa.eu).

The 2021 EU-wide stress test does not set a pass/fail threshold, but the exercise is designed to be used as a key input to the Supervisory Review and Evaluation Process (SREP).

The exercise includes two scenarios, baseline and adverse and covers a 3-year time horizon (2021-2023). The adverse stress scenario was designed by the ECB/ESRB. The Stress Test has been carried out under a static balance sheet assumption (taking December 2020 data as a starting point) and therefore does not take into account future business strategies or management actions and it does not represent a forecast of Kutxabank's earnings.

For more information on the exercise and the published results, please refer to the aforementioned ECB website.