



kutxabank

*In the event of a discrepancy, the Spanish-language version prevails*

**TO THE NATIONAL STOCK EXCHANGE COMMISSION (CNMV)**

Bilbao, 1 December 2023

Dear Sir / Madam,

Pursuant to the provisions of Article 227 of Law 6/2023, of March 17, of the Securities Markets and Investment Services Law, KUTXABANK, S.A. (henceforth, "**Kutxabank**") hereby announces the following:

**OTHER RELEVANT INFORMATION**

Kutxabank has been informed by the European Central Bank of the results of the Supervisory Review and Evaluation Process (SREP), which include the supervisory decision regarding capital requirements applicable to Kutxabank Group from 1 January 2024 onwards.

According to this decision, and from the aforementioned date onwards, a supervisory Pillar 2 requirement (Pillar 2 Requirement – P2R) of 1.20% of its Risk Weight Assets (RWA) has been assigned to Kutxabank Group, with no variation with respect to the previous requirement in place until the date of application of the new requirement.

Consequently, Kutxabank Group shall maintain a minimum threshold of 7.675% and 11.70% for the CET1 Ratio and the Total Capital Ratio, respectively, as detailed below:

| <b>CAPITAL REQUIREMENTS</b> |               |                      |
|-----------------------------|---------------|----------------------|
| <b>CATEGORY</b>             | <b>CET1</b>   | <b>TOTAL CAPITAL</b> |
| Pillar 1                    | 4.50%         | 8.00%                |
| Pillar 2 (P2R)              | 0.675%        | 1.20%                |
| Conservation buffer         | 2.50%         | 2.50%                |
| Other buffers               | 0.00%         | 0.00%                |
| <b>TOTAL REQUIREMENTS</b>   | <b>7.675%</b> | <b>11.70%</b>        |

As of 30 September 2023, Kutxabank Group's capital ratios substantially exceed the requirements described above.