

Green Bonds Allocation and Impact Report 2024

July 2025

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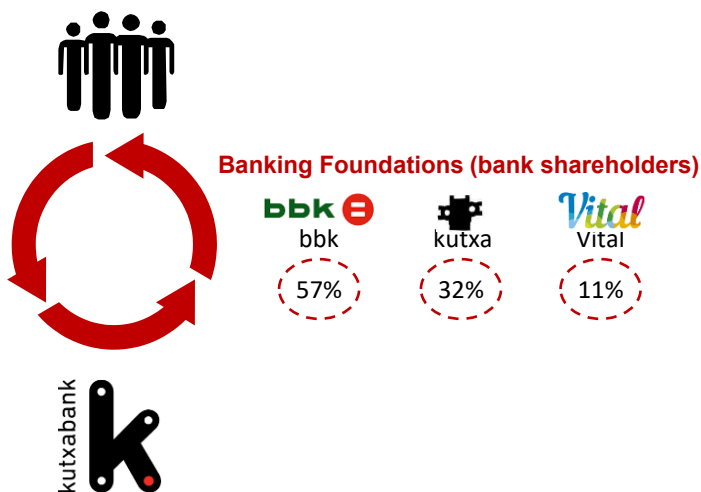
Kutxabank's approach to Sustainability

More than
EUR 2 bn in
dividends
since its
constitution

170 years creating economic and social value through a distinctive way of doing.

Kutxabank (also referred to as "Bank", "Group", "Entity") is a retail-focused banking Group principally concentrated in the region of Basque Country and with presence in the rest of Spain. The Entity is owned by three Banking Foundations (bbk, Kutxa and Vital¹) promoting a firm sustainable approach to banking. Proceeds from Kutxabank's profitability serve the long-term viability of the business by strengthening the Bank's solvency and **boosting socially cohesive and economically efficient projects.**

With more than 170 years of history, ESG principles are in the institution's DNA. The Group has a unique corporate model where 100% of the shareholders are banking foundations that **invest all their dividends back into society** through projects that are driven by long-term objectives, maintaining its commitment to development in the territories in which operates.



¹ "bbk": Bilbao Bizkaia Kutxa Banking Foundation – *Bilbao Bizkaia Kutxa Banku Fundazioa*; "kutxa": Kutxa Banking Foundation – *Kutxa Banku Fundazioa*; "Vital": Vital Banking Foundation – *Vital Banku Fundazioa*.

The Group has been making progress in its Sustainable Banking model, being pioneer in a number of sustainability-related aspects such as:

- Becoming the first bank in Spain to issue a Social Bond in 2015.
- Signing a long-term agreement with an electricity company for the supply of 100% renewable energy.
- Becoming the first fund manager in Spain to have 100% of its actively managed fund classified under article 8.

Kutxabank collaborates with the achievement of the United Nations Sustainable Development Goals established in the 2030 Agenda and links them to the main strategic and action lines of its CSR Plan.

In addition to the SDGs, Kutxabank has taken the following recommendations and strategies as a reference when drawing up its Sustainability Policy:

- The Paris Agreement.
- The EU Green Deal Roadmap.
- The EU's Sustainable Finance Plan.
- The recommendations and best practices of some of the main European financial institutions such as the European Central Bank, the European Banking Authority and the Bank of Spain.

Sustainable objectives:

The Bank is deploying various initiatives to further develop its responsible banking model:



Identification of the main ESG dynamics underpinning a fundamental axis within the Entity.



Additional improvements in the classification of activities according to EU Taxonomy. Redirecting the private capital towards sustainable investments.



Sector Policy. Identifying the activities where the Entity wishes to limit its participation due to its potential harmful impact.



Reducing carbon footprint on Kutxabank's own corporate activity.

Green, Social & Sustainability Framework Summary

For years Kutxabank has been aware of the importance of financing green and social projects that contribute to accelerating the process of decarbonizing the economy in a socially acceptable way. The Bank strongly believes Green, Social and Sustainable Bonds are an effective tool to channel liquidity into assets and projects with a positive environmental and social impact.

The Bank updated its framework in order to:

1. Align with new market practices and investors expectations
2. Simplify its sustainable funding strategy and ease investor's analysis
3. Inclusion of Social Categories to extend the scope of the Framework

The Four components of the Framework:

1. Use of Proceeds

Green Assets

- Green buildings
- Renewable energy
- Clean Transportation

Social Assets

- Access to Essential services
- Affordable housing
- Employment generation
- Socioeconomic advancement and empowerment

2. Evaluation & Selection

The Project Evaluation and Selection process will ensure proceeds from Kutxabank's Sustainable Bonds are allocated to Eligible Assets as outlined in section Use of Proceeds.

The Bank has formed a Sustainable Bond Committee (SBC) to oversee the evaluation and selection process.

3. Management of Proceeds

Kutxabank has adopted a **portfolio approach**.

The entity will monitor and track net proceeds ensuring that the outstanding SB balance remains below the total value of Eligible Assets in the Portfolio.






Kutxabank commits to allocating the full amount of SB to the Eligible Assets Portfolio within 24 months of each bond issuance.

4. Reporting

Allocation Reporting: will be available annually to investors until bond maturity and updated for any material changes affecting Eligible Assets.

Impact Reporting: Kutxabank will provide an impact report on expected environmental outcomes for each eligible category until bond maturity, including relevant data and impact assessment methodology

Allocation of Proceeds: Green Assets

Eligible Categories	Eligibility Criteria ²	SDG
Green Buildings	<p>1) Constructions of new buildings (7.1): Primary Energy Demand at least 10% lower than the threshold set for nearly zero-energy building requirements in national measures.</p> <p>2) Acquisition and ownership of buildings (7.7):</p> <ul style="list-style-type: none"> • Buildings built before 31 December 2020 with an Energy Performance Certificate equal to A and/or belonging to the top 15%. • Buildings built after 31 December 2020 in line with the criteria for activity 7.1. 	 
Renewable Energy	<p>Acquisition, construction, operation, maintenance or repowering of electricity generation facilities from the following technologies:</p> <p>1) Solar Energy (4.1 and 4.2): solar photovoltaic and concentrated solar power technologies.</p> <p>2) Wind Power (4.3): onshore and offshore generation facilities.</p> <p>3) Hydropower (4.5): hydropower plants complying with either of the following criteria:</p> <ul style="list-style-type: none"> • Facility is a run-of-river plant and does not have artificial reservoir • Power density if above 5 W/m² • Life-cycle GHG emissions are lower than 100g CO₂e/kWh. <p>4) Geothermal energy (4.6): life-cycle GHG emissions from the generation of electricity from geothermal energy are lower than 100g CO₂e/kWh.</p>	
Clean Transportation	<p>Purchase, financing, rental and operation of clean transportation means:</p> <p>1) Passenger transport: Interurban transport (6.1), urban and suburban transport, road passenger transport (6.3), operation of personal mobility devices, cycle logistics (6.4) and transport by motorbikes, passenger cars and light commercial vehicles (6.5).</p> <p>2) Freight transport: Freight rail transport (6.2) and freight transport services by road (6.6).</p> <p>Construction, modernization, maintenance and operation of clean transportation infrastructure:</p> <ul style="list-style-type: none"> • Infrastructure for personal mobility, cycle logistics (6.13). • Infrastructure for rail transport (6.14). • Infrastructure enabling low-carbon road transport and public transport (6.15). 	 
<p>Climate Change mitigation</p>		

² For detailed eligibility criteria, please refer to the Appendix of the Green Bond Framework and the Substantial Contribution Criteria for Climate Change Mitigation as defined by the EU Taxonomy as of June 2021: https://finance.ec.europa.eu/regulation-and-supervision/financial-services/legislation/implementing-and-delegated-acts/taxonomy-regulation_en#climate

Kutxabank's portfolio as of Dec24: Green Assets

To analyze the impact of the 2024 green financing, a **portfolio approach** has been applied.

Eligible Green Loan Portfolio

Outstanding Green Bonds

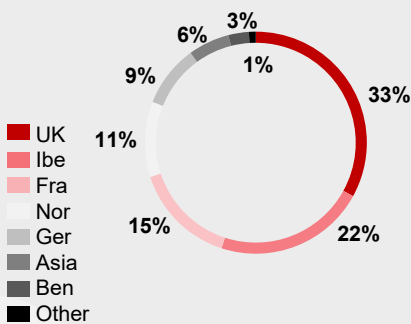


100% Of the Proceeds Allocated to Green buildings

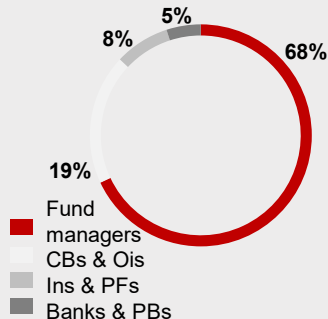
1) SENIOR NON-PREFERRED ES0243307016

Amount	Issue date	Maturity Date	Call Date
€ 500M	10/14/2021	10/14/2027	10/14/2026

Geographic Distribution



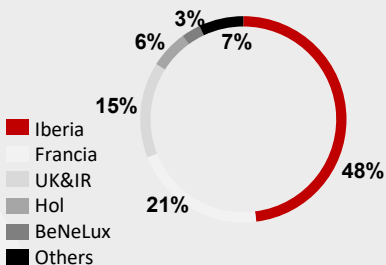
Type of Investor



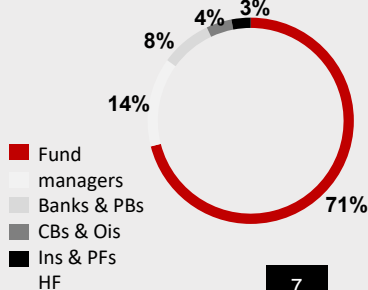
2) SENIOR NON-PREFERRED ES0343307031

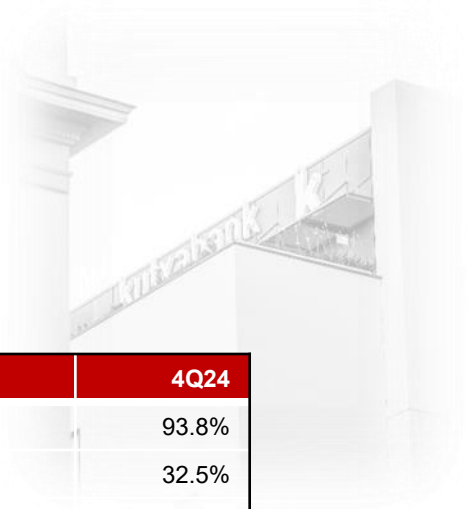
Amount	Issue date	Maturity Date	Call Date
€ 500M	06/15/2023	06/15/2027	06/15/2026

Geographic Distribution



Type of Investor



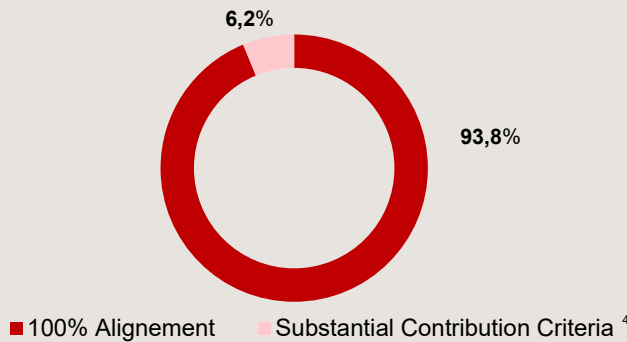


Portfolio Approach

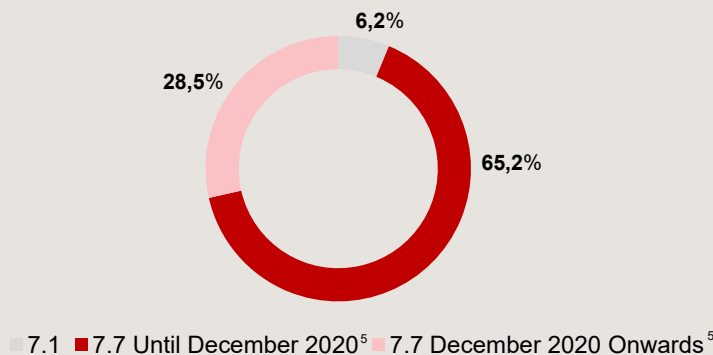
Additional Information	4Q24
EU Taxonomy alignment	93.8%
Eligible Green Loan Portfolio - Allocated	32.5%
Eligible Green Loan Portfolio - Unallocated	67.5%
Net proceeds of Green Funding allocated to Eligible Loan Portfolio	100%

Key Features	4Q24
Total amount (EUR Mn)	€3,074
Total Loans (#)	19.894
Average Balance (EUR Thousands)	€155
WAL (years) ³	23,68

EU Taxonomy Alignment



Breakdown by Technical Criteria

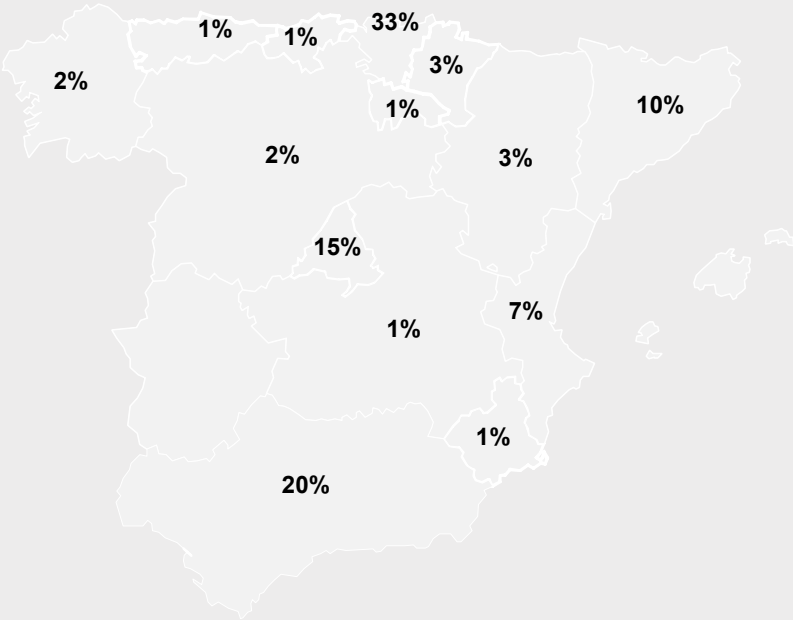


³ WAL has been calculated taking into account residential mortgages, which represent 94% of the portfolio as of December 2024.

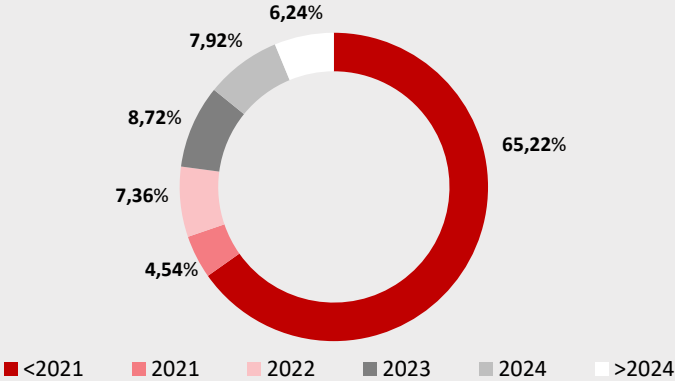
⁴ Operations that are not 100% aligned because, although they meet the technical criteria of the taxonomy, compliance with the SDGs and social safeguards cannot be guaranteed. ⁵ 7.1 Constructions of new buildings, 7.7 Acquisition and ownership of buildings, 7.7.1 Buildings built before 31 December 2020 with an Energy Performance Certificate equal to A and/or belonging to the top 15% and 7.7.2 buildings built after 31 December 2020.

KEY FIGURES as of December 2024

Distribution by region
(% of eligible pool)

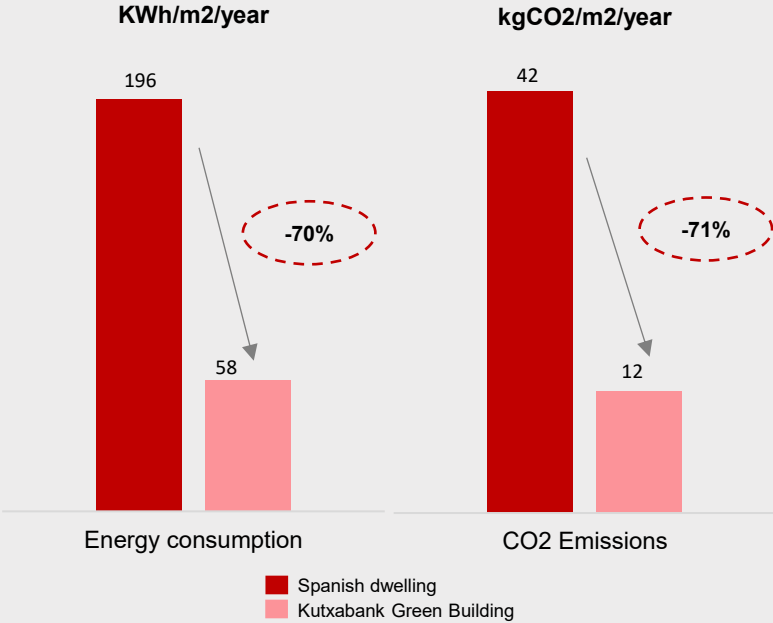


Distribution by year
(% of eligible pool)

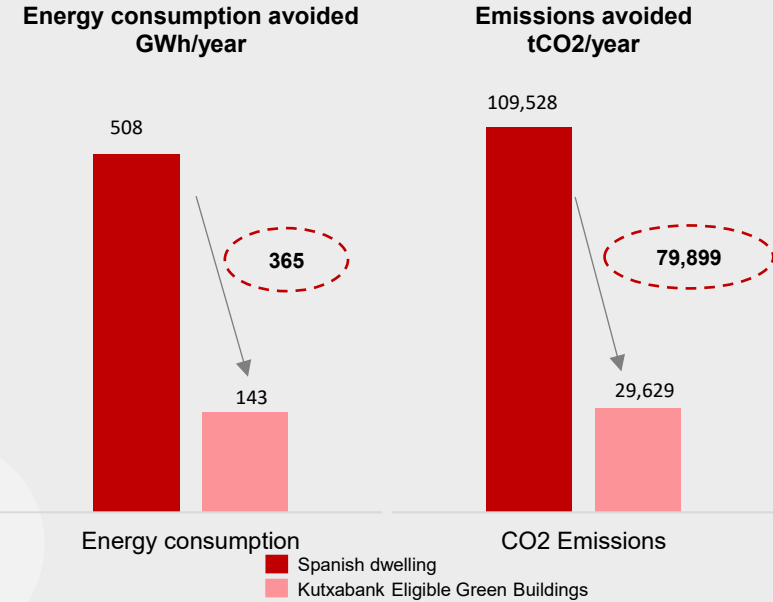


Environmental Impact

Environmental Impact – Eligible Portfolio Average energy consumption & GHG Emissions



Annual Savings



Total Impact per €1 M invested

Energy savings

0.37 GWh/EURMn

Average of energy consumption avoided per EUR Mn invested

CO2 Emissions Savings

79.9 tCO2e/EURMn

Average of GHG emissions avoided per EUR Mn invested

Independent Limited Assurance Report



Independent practitioner's limited assurance report on certain information related to Kutxabank, S.A.'s "Green Bonds Allocation and Impact Report 2024"

To the management of Kutxabank, S.A.

We have conducted a limited assurance engagement on certain information related to the accompanying "Green Bonds Allocation and Impact Report 2024" of Kutxabank, S.A. (hereinafter, "Kutxabank" or the "Company") as of 31 December 2024, in regards with the green bonds issued by Kutxabank, S.A. and identified according to their corresponding ISIN / Issuance Date as: ES0243307016 / October 2021 and ES0343307031 / June 2023 (hereinafter all referred to as the "Green Bonds Portfolio"), prepared in accordance with the Company's criteria described in the "Green, Social & Sustainability Bond Framework" dated July 2025 (hereinafter, the "Framework"), which is available in section "Investor Relations > Fixed Income > Sustainable financing > Green, Social and Sustainability Bond Framework" of Kutxabank's corporate website, and summarized in section "Overview of the New Green, Social & Sustainable Framework" of the Green Bonds Allocation and Impact Report 2024.

Specifically, in connection with the Green Bonds Allocation and Impact Report 2024 of Kutxabank, our limited assurance procedures aim to provide limited assurance on:

- the Green Bonds Portfolio's allocation of proceeds in accordance with the eligibility criteria, defined by Kutxabank in the Framework and summarized in section "Overview of the New Green, Social & Sustainable Framework" of the Green Bonds Allocation and Impact Report 2024; and
- the Green Bonds Portfolio's allocation and impact indicators, included in "Kutxabank's Green Portfolio as of December 2024" and "Environmental Impact" sections of the Green Bonds Allocation and Impact Report 2024.

Responsibilities for the Green Bonds Allocation and Impact Report 2024

The management of Kutxabank, S.A. is responsible for:

- the preparation of the Green Bonds Allocation and Impact Report 2024 in accordance with the criteria established by the Company, applied as explained in the Framework;
- designing, implementing and maintaining such internal control as management determines is necessary to enable the preparation of the Green Bonds Allocation and Impact Report 2024 in accordance with the Framework, that is free from material misstatement, whether due to fraud or error; and
- the selection and application of appropriate methods and making assumptions and estimates that are reasonable in the circumstances



Kutxabank, S.A

Our independence and quality management

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's responsibilities

Our responsibility is to plan and perform the assurance engagement to obtain limited assurance about whether the Green Bonds Allocation and Impact Report 2024 information subject to our scope is free from material misstatement, whether due to fraud or error, and to issue a limited assurance report that includes our conclusion. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence decisions of users taken on the basis of the Green Bonds Allocation and Impact Report 2024.

We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised), "Assurance Engagements other than Audits or Reviews of Historical Financial Information" ("ISAE 3000 (Revised)"), issued by the International Auditing and Assurance Standards Board (IAASB) of the International Federation of Accountants (IFAC).

As part of a limited assurance engagement in accordance with ISAE 3000 (Revised) we exercise professional judgement and maintain professional scepticism throughout the engagement. We also:

- determine the suitability in the circumstances of the Kutxabank's use of the Framework as the basis for the preparation of the Green Bonds Allocation and Impact Report 2024;
- perform risk assessment procedures, including obtaining an understanding of internal control relevant to the engagement, to identify where material misstatements are likely to arise, whether due to fraud or error, but not for the purpose of providing a conclusion on the effectiveness of the Kutxabank's internal control; and
- design and perform procedures responsive to where material misstatements are likely to arise in the Green Bonds Allocation and Impact Report 2024 information subject to our scope. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.



Kutxabank, S.A

Summary of the work performed

A limited assurance engagement involves performing procedures to obtain evidence about the Green Bonds Allocation and Impact Report 2024 information subject to our scope. The procedures in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

The nature, timing and extent of procedures selected depend on professional judgement, including the identification of where material misstatements are likely to arise in the Green Bonds Allocation and Impact Report 2024 information subject to our scope, whether due to fraud or error.

In conducting our limited assurance engagement we have performed consultations, observation of processes, document inspection and random sampling tests. The summary of the procedures carried out are described below:

- Meetings with Kutxabank's personnel from various units who have been involved in the preparation of the Green Bonds Allocation and Impact Report 2024, to understand the use of proceeds of the Green Bonds Portfolio, the existing internal procedures and management systems, the information gathering process and the control environment.
- Evaluated the procedures performed by Kutxabank to obtain and validate the information included in "Kutxabank's Green Portfolio as of December 2024" and "Environmental Impact" sections of the "Green Bonds Allocation and Impact Report 2024" subject to our scope.
- Verified that the portfolio allocation of the green bonds proceeds meets the eligibility criteria defined by Kutxabank in accordance with its criteria as described in the Framework.
- Verified that the Green Bonds Portfolio allocation and impact indicators, included in "Kutxabank's Green Portfolio as of December 2024" and "Environmental Impact" sections of the Green Bonds Allocation and Impact Report 2024, have been prepared in accordance with the criteria defined by Kutxabank in the Framework.
- Verified, through random sample testing and substantive tests procedures on the quantitative and qualitative information included in "Kutxabank's Green Portfolio as of December 2024" and "Environmental Impact" sections of the "Green Bonds Allocation and Impact Report 2024". We verified whether these quantitative and qualitative information have been appropriately compiled from the data provided by the Kutxabank's sources of information.
- Obtained a representation letter from the management of the Company.

Limited assurance conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that:

- the portfolio allocation of the green bonds proceeds is not in accordance with the eligibility criteria, defined by Kutxabank, S.A. in the "Green, Social & Sustainability Bond Framework" dated July 2025 and summarized in section "Overview of the New Green, Social & Sustainable Framework" of the "Green Bonds Allocation and Impact Report 2024"; and



Kutxabank, S.A

- the green bonds portfolio allocation and impact indicators, included in “Kutxabank’s Green Portfolio as of December 2024” and “Environmental Impact” sections of the “Green Bonds Allocation and Impact Report 2024”, have not been prepared, in all material respects, in accordance with the criteria defined by Kutxabank, S.A. in the “Green, Social & Sustainability Bond Framework” dated July 2025 and summarized in section “Overview of the New Green, Social & Sustainable Framework” of the “Green Bonds Allocation and Impact Report 2024”.

Distribution and use

Our report is issued to the management of Kutxabank, S.A. in accordance with the terms set out in our engagement letter dated 10 July 2025, which states that we assume no liability to third parties other than the recipients of this report.

This engagement does not constitute an audit, nor is it subject to the regulations governing auditing standards generally accepted in Spain. Therefore, we do not express an audit opinion within the terms provided in such regulations.

PricewaterhouseCoopers Auditores, S.L.

A handwritten signature in blue ink, appearing to read 'Mds', is written over a faint, light blue circular stamp.

Margarita de Rosselló Carril

30 July 2025

Annex I – Impacts Calculation Methodology



CO2 Emissions Savings – Green Buildings

- For the estimation of CO2 emission savings associated with the homes included in the Entity's green portfolio, a comparative analysis has been carried out using the average emission values of less efficient homes.
- The criterion employed to evaluate the sustainability improvement of the homes has been the Energy Efficiency Certificate (EEC), specifically its value for the emission level. In this way, when referring to a less efficient home, we mean one that has a lower rating in terms of the letter grade on the EEC. In order to make the comparison, it was necessary to have a reference scale of the EEC. This scale has been calculated following the guidelines of the report "Energy Efficiency Rating of Buildings" (MITECO, 2015).
- As the certification scale, that is, the emission range (kgCO₂/m²/year) associated with each letter (A-G), varies according to climatic zones, an average representative value has been calculated for each of these zones.
- Subsequently, in order to perform the comparative analysis, an average value associated with each letter is required, rather than the upper limit. This has been calculated by referencing the lower limit (equivalent to the upper limit of the previous letter) and the upper limit of each letter. For category G, since there is no upper limit available to calculate the average value, the interval has been left open.

Table 1: Emission Certification Scales. Single-family Home and Apartment Block. Average Value.

Label	CO2 Emissions/year	
	Family Home	Block of Flats
A	4,5	3,0
B	11,9	8,0
C	19,1	12,9
D	29,7	20,1
E	51,6	38,3
F	74,4	56,4
G	>81,7	>60,5

- The next step is to determine the current state of the housing market in Spain in terms of the Energy Efficiency Certificate (EEC) emissions rating. The 11th Report on the State of Energy Certification of Buildings, conducted by the Ministry for Ecological Transition and the Demographic Challenge in collaboration with IDAE (2022), provides a record of the number of ratings (EEC) by letter type and across each Autonomous Community. This record is available for both emissions and energy consumption. For the certificates related to emissions, it distinguishes between those associated with 'new buildings' and 'existing buildings'.

- For the analysis of the Kutxabank portfolio, given that it includes mortgages linked to homes of various construction years, to calculate the percentage represented by each emission certification letter, the total number of buildings recorded in the Ministry's report (both new and existing) is assumed. Based on this, the Spanish real estate market according to its emission EEC is as follows:

Table 2: Representation of the ECC in the Spanish Real Estate Market.

Emissions	
ECC	% of homes with this rating
A	1,13
B	1,96
C	5,04
D	13,96
E	53,61
F	10,63
G	13,67

Note: For the subsequent calculations, given that category G does not represent a defined consumption scale, it has not been considered in the calculation of emission savings, and its corresponding percentage has been assigned to letter F. With this in mind, the final percentage for F is 24.3%

Associated impact

1. Residential Mortgages

- For each eligible home, its annual emission level has been calculated, taking into account its value in terms of kgCO2/m²/year and its surface area (m²).
- Once the number of homes for the analysis was determined and the associated emissions for each of them were known, the corresponding savings were calculated. To do so, the actual emissions (associated with a specific certification letter) were compared against different EEC scenarios with poorer emission ratings.
- For the emission levels corresponding to these alternative scenarios, the values from the scales presented in Table 1 were used, applying the corresponding ones depending on whether they are single-family homes or apartment blocks. Subsequently, the percentage corresponding to the representation of each emission letter in the Spanish real estate market was applied.

Table 3: Estimation of the annual emissions savings linked to eligible Residential Mortgages (RM) as of December 31, 2024.

	Emissions savings (kgCO2)					Total
	Emission Savings vs B	Emission Savings vs C	Emission Savings vs D	Emission Savings vs E	Emission Savings vs F	
Residential mortgages	66.945	555.774	3.591.157	36.366.267	27.232.187	67.812.330

2. Loan to Promoters

- In the case of Loans to Developers, the calculation of emission savings has been carried out in a similar manner, applying the same methodological procedure. Some specificities in the treatment of the data prior to the calculation are indicated below:
- The surface area (m²) of the homes was not available, the average surface area per Autonomous Community was applied.
- Due to the lack of information regarding the type of promoted homes, it is assumed that they correspond to the category of apartment blocks. Therefore, for the calculation of the associated savings, the corresponding emission scale has been used.
- With these adjustments, the same procedure described for Residential Mortgages has been applied. In this case, all Loans to Developers are intended for homes with an A rating in emissions, and the comparison with the other scenarios will be made based on the energy certification scales and block values included in Table 1, while also applying the representation percentages for each letter from Table 2.

Table 4: Estimation of the annual emissions savings linked to eligible Loans to Promoters as of December 31, 2024.

	Emissions savings (kgCO2)					Total
	Emission Savings vs B	Emission Savings vs C	Emission Savings vs D	Emission Savings vs E	Emission Savings vs F	
Loan to promoters	31.843	168.096	816.527	6.560.294	4.510.485	12.087.245



Energy savings – Green Buildings

- The calculation of energy savings has been carried out in a similar manner to the calculation of CO2 emissions savings. Once again, to make the comparison, the CEE scale calculated based on the MITECO report was used, this time in relation to primary energy consumption. First, the upper limits for single-family homes and block-type buildings were calculated, and then the average value associated with each rating was determined for both housing categories (Table 5). In the latter table, since the G rating does not have a defined value, it has been left as an open interval.

Table 5: Energy certification scales. Single-family homes and apartment buildings. Average value.

Peninsular climate		
Label	Energy consumption Single-family dwelling	Energy consumption Block of flats
A	19,7	13,3
B	52,3	35,4
C	84,1	56,8
D	131,0	88,4
E	224,9	167,2
F	321,7	242,1
G	>352,7	>256,9

- Once again, the next step is to determine the current situation of the housing market in Spain with regard to the Energy Efficiency Certificate (EEC), in this case, for energy consumption. The Ministry's report, with regard to the energy consumption certification registry, only included existing buildings (it did not differentiate between 'new' and 'existing' as it did for emissions). Based on this, the Spanish real estate market according to its EEC for energy consumption is as follows:

Table 6: Representation of the Energy Efficiency Certificate (EEC) for energy consumption in the Spanish real estate market.

Energy consumption	
Label	% of homes with that rating (out of total)
A	0,36
B	0,85
C	3,75
D	10,96
E	52,24
F	11,25
G	20,60

Note: For the subsequent calculations, given that category G does not represent a defined consumption scale, it has not been considered in the calculation of energy consumption savings, and its corresponding percentage has been assigned to letter F. With this in mind, the final percentage for F is 31.8%.

Associated impact

1. Residential Mortgages

- To estimate the actual impacts related to Residential Mortgages, the energy consumption values (KWh/m²/year) of each of the eligible green homes are taken, and then multiplied by the surface area (m²) of each of them.
- By multiplying the annual energy consumption value of each of these homes by their surface area, the primary annual energy consumption is obtained.
- Subsequently, these values are compared with the different EEC scenarios, applying the appropriate scale depending on whether the homes are single-family dwellings or apartment blocks using the corresponding percentages for each letter. The aggregated savings for each comparative scenario are presented below.

Table 7: Estimation of the annual energy savings linked to eligible Residential Mortgages as of December 31, 2024.

	Emissions savings (KWh/m ² /year)					Total
	Emission Savings vs B	Emission Savings vs C	Emission Savings vs D	Emission Savings vs E	Emission Savings vs F	
Residential mortgages	94.149	1.504.251	11.440.209	148.460.867	149.310.113	310.809.589

2. Loan to Promoters

- The calculation of energy savings related to Loans to Developers follows the same procedure, and the same adjustments are applied as for the emissions savings estimate.
- The Loans to Developers are intended for homes with an A and B energy consumption rating, these being the criteria for making the comparison with the other scenarios and their associated average value, considering the energy certification and apartment block scales, and applying the representation percentages for each letter.

Table 8: Estimation of the annual energy emissions savings linked to Green Loans for Developers as of December 31, 2024.

	Emissions savings (KWh/m ² /year)					Total
	Emission Savings vs B	Emission Savings vs C	Emission Savings vs D	Emission Savings vs E	Emission Savings vs F	
Loan to promoters	45.647	493.652	2.651.621	27.051.402	24.827.954	55.070.276

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Investor Relations Team

E-mail: investor.relations@kutxabank.es

Telephone: +34 943 001271/1233

Address: 10 Portuetxe, 20018 Donostia-San Sebastián
(Spain)

Kutxabank S.A.
FIN: A95653077
LEI: 549300U4LIZV0REEQQ46

Address: 30 Gran Vía, 48009 Bilbao (Spain)

www.kutxabank.com



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